ABSTRACT

The Influence of Profitability and Liquidity To Cash Dividend Policy at Telecomunication companies Listed In Indonesia Stock Exchange

Written by Ridwan Dwi Kurnia

Guided By Windi Novianti SE., MM

Dividend policy is an important decision to maximize corporate value and to the welfare of the shareholder.Dividend Policy for shareholders affected by dal Liquidity Profitability. Phenomenon occurring in the telecommunications company is in a period of decline in the company's dividend policy where as the increase profitability and gain a declining liquidity.

This study aims to analyze the influence of profitability by using the indicator Return On Equity and Liquidity by using indicators of cash Ratio of the cash dividend policy through the dividend payout ratio indicator, method used in this research is descriptive verification method, the sample used in this study is 5 Telecommunications company listed in Indonesia Stock Exchange (cross section) and the last 6 years of financial statement data (time series) so the amount in this study were 30 of data (pooled data) and the analytical tool used is path coefficents, coefficient of determination, correlation matriks of variables, with hypothesis testing using t-test and test-f.

The results showed that the most dominant influence cause dividend policy to cash in on the PT. Telecommunication listed in Indonesia Stock Exchange is the profitability (ROE) with a contribution of 22.8%. While jointly (simultaneously), profitability and liquidity have an influence on dividend policy (DPR) of 24.1% and the remaining 75.9% is influenced by other factors.

Keyword : Profitability, Liquidity, and Dividend Policy.