ABSTRACT

DHIKA ABUBAKAR, "The Influence of Capital Structure and Dividend Policy to Firm Value at Cement Companies Registered in Indonesia Stock Exchange For 2002-2010", under supervision by Linna Ismawati, SE., M. Si.

Capital structure and dividend policy are all factors that affect a company's enterprise value. By considering both these aspects, we can figure out the achievement of the maximum value of the company. The purpose ot this research is to determine the development of the capital structure, dividend policy and firm value and determine the effect of capital structure, dividend policy on firm value partially.

The method used is descriptive method and verifikatif. While the data used are secondary data from pooled data obtained from the Indonesian Capital Market Directory reports cement company which consists of 2002 data to 2010 and issued by the Indonesia Stock Exchange. Statistical test used is multiple linear regression analysis, the classical assumption test, Pearson correlation analysis, determination coefficient and hypothesis testing.

Based on statistical tests performed, test results obtained t statistic indicates capital structure and dividend policy is partially but not significant effect on firm value. While based on the calculated coefficient of determination obtained for 0,225 or 22% this means that the company is affected by capita structure and dividend policy by 22,5% and 77,5% influenced by other factors is not examined. From the results of this calculation, the authors conclude that there is no significant influence on capital structure and dividend policy on firm value.

***Keywords**: capital structure, dividend policy, and firm value.*