ABSTRACT

THE EFFECT OF EARNING PER SHARE (EPS) DAN SBI INTEREST RATES ON STOCK PRICE AT BANKING COMPANIES LISTED IN INDONESIAN STOCK EXCHANGE

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The purpose of this study is to determine: (1) The development of Earning Per Share, Rate Interest Rate, and Stock Price, (2) Effect of Earning Per Share and Rate Interest Rate on Stock Price, either simultaneous or partial.

The methods used is descriptive method and the method verifikatif. The data used are secondary data covering the period 2006-2010 Banking companies listed on the Indonesian Stock Exchange. Statistical test used is multiple linear regression analysis, the classical assumption test, Pearson correlation analysis, and coefficient of determination is calculated using SPSS 17.0 for windows applications.

The results showed that the variable Partially Earning Per Share has no significant influence on stock price in the Banking companies listed on the Indonesia Stock Exchange. While the variable Interest Rate SBI had no significant effect on stock price in the Banking companies listed on the Indonesia Stock Exchange. Simultaneously two variables significantly influence the stock price of 84.9, while 15.1%% influenced by other factors.

Keywords: earnings per share, SBI interest rates and stock prices.