ABSTRACT

Eko Julianto 21208053
The Influence of Return on Equity (ROE) and SBI Interest Rate to Stock Returns on PT. Telekomunikasi Indonesia Tbk Period 2004 Quarter I - 2011 Quarter IV
Under the guidance of Trustorini Handayani, SE., M.Si

The research was conducted at PT. Telekomunikasi Indonesia Tbk. Phenomenon that occurred in 2010, where ROE PT. Telekomunikasi Indonesia Tbk. a significant decrease reached -23% highly, that followed by return of stocks wich have a minus point, but actually PT. Telekomunikasi Indonesia Tbk is a blue-chip company or a big company that has a good reputation and has historically had a record growth profit year to year. This study aims the influence of Return on Equity (ROE) and SBI interest rate to stock return on PT. Telekomunikasi Indonesia Tbk.

The variables used in this research are stock return as the dependent variable, Return on Equity (ROE) and SBI Interest Rate as independent variables. Descriptive analysis by describe the Return on Equity (ROE), stock return of PT. Telekomunikasi Indonesia Tbk and the SBI Interest Rate. Verifikatif analysis of the estimated regression model, partial correlation, partial coefficient of determination, hypothesis testing and also use the aid program SPSS 16.0 for windows applications.

Results of study : (1) Return on Equity (ROE) are negatively correlated and there was no significant effect on stock returns PT.Telekomunikasi Indonesia Tbk. (2) SBI Interest Rate are positively correlated and there was no significant effect on stock returns PT. Telekomunikasi Indonesia Tbk.

Key words: ROE, SBI Interest Rates, Stock Returns