ABSTRACT

ANALYSIS OF THE INFLUENCE STRUCTURE OF ASSETS AND SIZE EFFECT AGAINST CAPITAL STRUCTURE (Case Study at PT Mulistrada Arah Sarana, Inc.)

The research was conducted at PT Multistrada Arah Sarana, Tbk. Engaged in the tire industry, which has a wide range of cigarette production, among others Archilles, Strada and Corsa. The purpose of this study was to determine the relationship structure and size of company assets to the Capital Structure In PT Multistrada Arah Sarana, Tbk either partially or simultaneously.

The method used in this research is descriptive method of analysis and verification with quantitative approach. Samples used in this study using nonprobability sampling technique that is annual financial statement of PT Multistrada Arah Sarana, Tbk in 2004-2009 as many as 6 units of samples. To determine the relationship structure and size of company assets to the Capital Structure using correlation analysis. To determine the effect of asset structure and company size on capital structure used path analysis (path analysis). Testing the hypothesis in this study using F_{test} statistics and F_{hitung} two parties with F_ (Count = 4.465). The process of statistical analysis used the program SPSS.18 for windows.

The results indicate of this study that the variable structure Assets by asset size structure of the company has a strong relationship with the size of the company PT Multistrada Arah Sarana, Tbk in the negative direction. The negative direction relationship between asset structure and firm size suggests that increasing the size of the company followed by a decline in asset structure. Asset structure is partially a significant influence on capital structure in PT Multistrada Arah Sarana, Tbk. Company size does not partially deliver a significant influence on capital structure in PT Multistrada Arah Sarana, Tbk. Simultaneously that the structure of assets and the size of the company together have a significant influence on capital structure.

Key words: *Structure of Assets, Company Size, Structure, Capital*