ABSTRACT

Murabaha margins are very important in Islamic banking. The development of Islamic banking is not spared from the development of Islamic banking products itself. In developing the Islamic banking products are required to always refer to the Quran and Hadith. Murabaha financing is financing in Islamic banking products are the most dominant. Murabaha financing is a principled form of financing trading, sales with a profit (margin) is added above a certain cost. Murabaha financing demand is influenced by interest rate credit refers to the interest rate set by Bank Indonesia. The interest rate used as a reference by most Islamic banks in setting margins murabaha. The absence of provisions regarding the determination of margins resulted murabaha every Islamic bank set individually.

In this study to determine the effect of murabaha financing and interest rates on margin murabaha. This research conducted at PT Bank Syariah Mandiri Tbk. For 48 months from January 2007 until December 2010. The research method used is descriptive method, verifikatif with quantitative approach. Descriptive methods used to analyze data in ways that describe or depict the data has been collected, the methods used to test the truth verifikatif a knowledge, while the quantitative approach used to test the hypotheses that have been established.

The results showed that: 1) Simultaneously murabaha financing and interest rates have a significant effect on margins BI murabaha of 97.3% and the remaining 2.7% are other factors beyond the two independent variables. 2) Financing murabaha murabaha significant effect on margins of 94.5%. 3) The interest rate on Bank Indonesia no significant effect on margins murabaha.

Keywords: Financing Murabaha, Bank Interest Rate, Margin murabaha