ABSTRACT

The Analysis of Musyarakah Financial Allocation and the Risk Level of Musyarakah Financing and Their Impacts on Profitability Level of PT Bank Syariah Mandiri

This research is conducted in PT. Bank Syariah Mandiri. The aim of the research is to find out the analysis of Musharaka financial allocation's development, the risk level of Musharaka financing, and the profitability level of PT Bank Syariah Mandiri, to analyze the connections between the Musharaka financial allocation and the risk level of Musharaka financing, to find out the impact of the allocation of Musharaka financing and the risk level of Musharaka financing on the profitability level of PT. Bank Syariah Mandiri.

The method used in this research is descriptive method with quantitative approach. Statistical tests are done to know the effect of the allocation and the risk level of Musharaka financing to the profitability level of PT Bank Syariah Mandiri. The tests included path analysis, Pearson's correlation coefficient and hypothetical test, also with help from SPSS 18.0 for Windows program software to verify the manual calculation.

From the research, it is found that the correlation score is 0.783. This, according to Guildford's criteria, is a strong relation and the strength of the X variable (the allocation and the risk level of Musharaka financing) impact on Y variable (profitabilityty level) is 78.3%. It means that the profitability level caused by the amount of the allocation of Musharaka financing and the risk level of Musharaka and the other is 21.7% which is affected by other factors like other akad financings and also the risks for those financing.

Keywords: Musharaka financial allocation, risk level, profitability level