ABSTRACT

Stock prices fluctuate, so investors should be able to retrieve data that can be used as an analytical tool for the outstanding shares. The data used to analyze them are net cash flows and cash dividends. Positive net cash will make investors believe that the funds invested will earn rewards, as well as cash dividends. The purpose of this study is to determine the magnitude of its impact on the cash dividend and net cash flow to stock price of PT Telkom Tbk.

To determine the magnitude of the distribution of dividends in cash and net cash flow to share price using Multiple Linear Regression Analysis. Strong or weak relationship variables X1, X2 and Y are shown through the Multiple Correlation Coefficient, and to know how big contribution of variable used formula coefficients determination. Testing the hypothesis in this study using the F test and the test statistic t two party by $\alpha = 0.05$. Obtaining the results of the analysis was processed using the program SPSS 14.0 for Windows applications.

Based on the results of research there is a significant effect between the cash dividend and net cash flows simultaneously, meaning that if the net cash flow increases, the cash dividend will increase and will lead to an increase in the stock price. Partially only net cash flows that affect the stock price while the cash dividend has no impact on stock prices. This means that the condition of net cash flow the company can attract investors to invest their capital so that it can cause an increase in stock price.

Keywords : Cash Dividend, Net Cash Flows, Stock Price