ABSTRACT

Randika, Analysis of Interest Rate of Bank Indonesia Certificates (SBI) and Impact on Jakarta Composite Index (JCI) in Indonesian Stock Exchange, Thesis Department of Management Faculty of Economics, University Computer Indonesia.
Under Guidance: Isniar Budiarti, S.E., Si

Certificates of Bank Indonesia is the bearer securities in the amount issued by Bank Indonesia in recognition of short term debt with a discount system. Jakarta Composite Index is a series of historical information about the combined stock price of all shares, until on a certain date. Authors intentions do this research is to collect data and information about the general picture of interest rate Bank Indonesia Certificates (SBI) and the Jakarta Composite Index (JCI) on the Indonesian Stock Exchange. Objectives can be achieved with this study is to determine the value of Bank Indonesia Certificates interest rate during the period January 2007 - December 2009, to know the value of the Jakarta Composite Index over the period January 2007 - December 2009, and to analyze the impact of Interest Rate of Bank Indonesia Certificates (SBI) to the Jakarta Composite Index (JCI) on the Indonesian Stock Exchange.

The study, entitled "Analysis of Interest Rate of Bank Indonesia Certificates (SBI) and impact on Jakarta Composite Index (JCI) in Indonesia Stock Exchange" was done by using descriptive and verification methods. This study uses the X variable is the interest rate of Bank Indonesia Certificates (SBI) and variable Y is Jakarta Composite Index (JCI). The analytical process used by using simple regression analysis techniques, pearson correlation analysis, and coefficient of determination.

Based on this research indicates that Bank Indonesia Certificates rate significantly influence the Jakarta Composite Index. It can be seen from the calculation of correlation (r) = 0.676 with a coefficient of determination (KD) = 45.7%, which means the interest rate of Bank Indonesia Certificates influential and powerful enough to Jakarta Composite Index. While hypothesis testing using t-test with degrees of freedom 5%, obtained t_{count} = -5.531. While t_{table} = 2.032, where $t_{count} > t_{table}$, which means that Ho is rejected. This means that the interest rate of Bank Indonesia Certificates significant impact on Jakarta Composite Index.

Keywords: Interest Rate Bank Indonesia Certificates (SBI), Jakarta Composite Index (JCI).