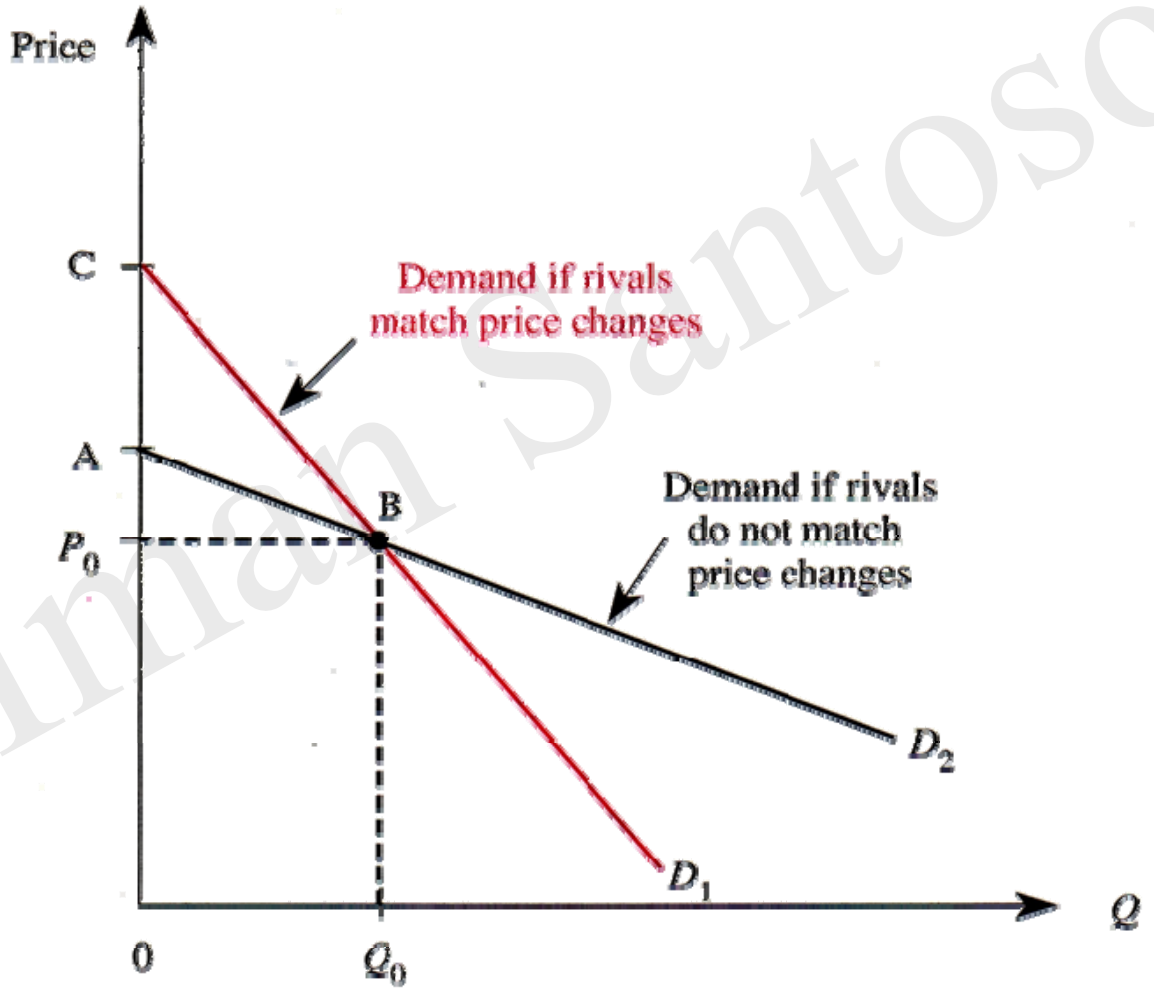
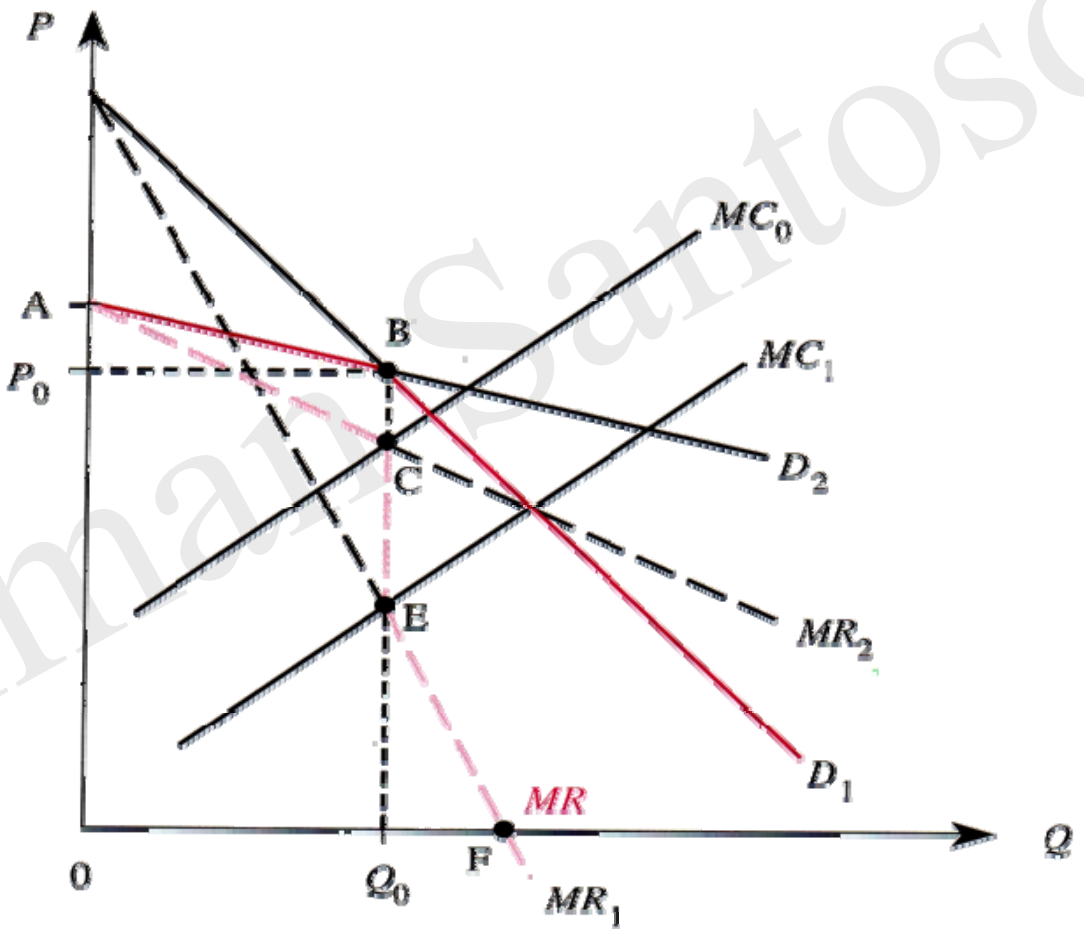
PASAR OLIGOPOLY

FIGURE 9–1 A Firm's Demand Depends on Actions of Rivals



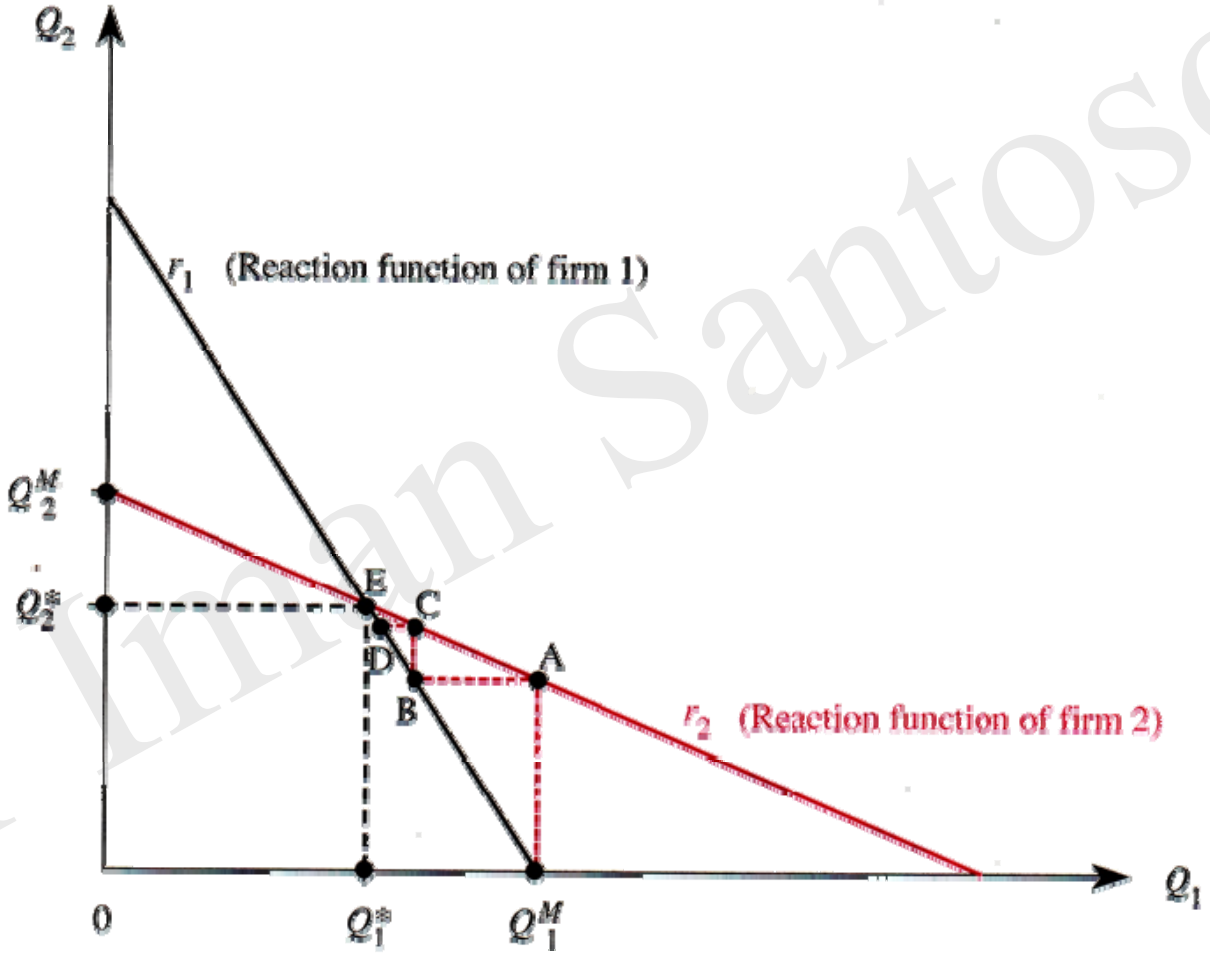
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FIGURE 9–2 Sweezy Oligopoly



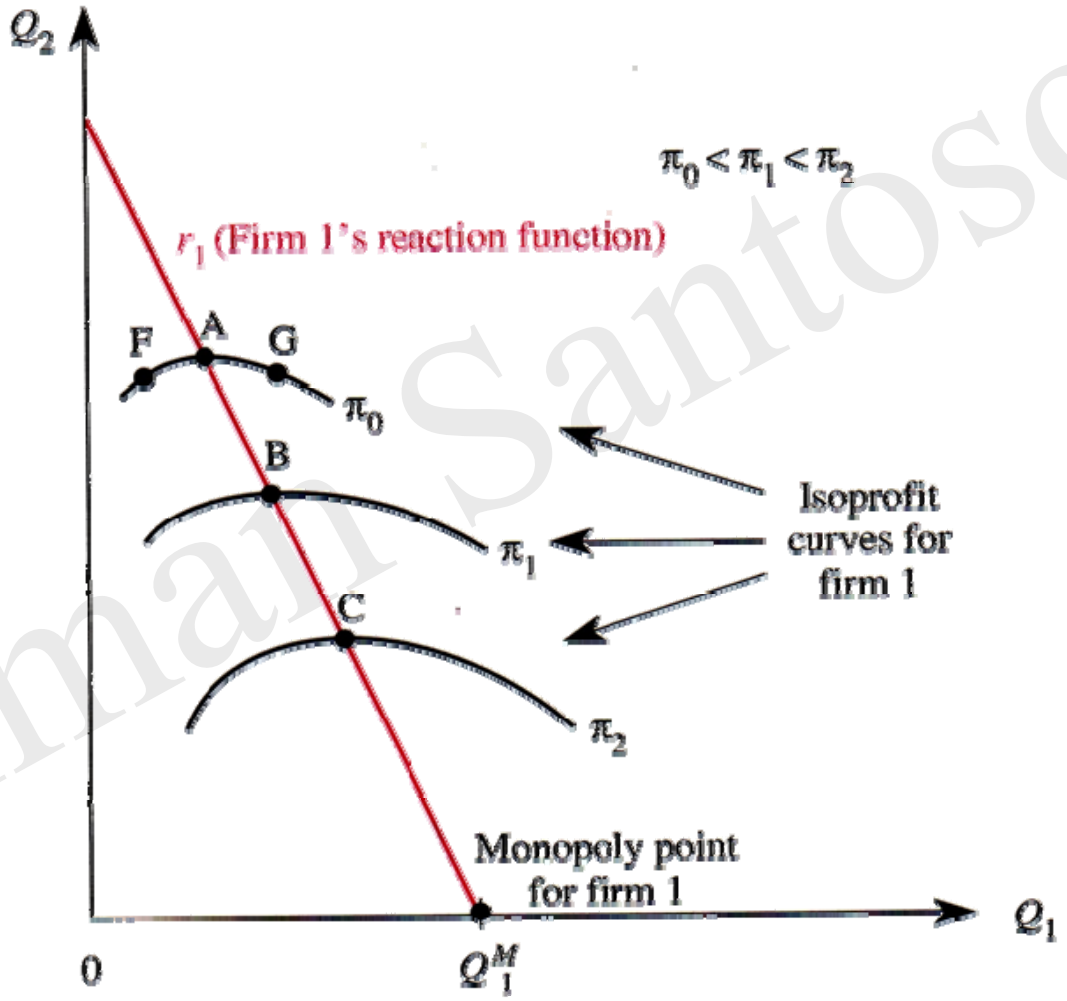
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FIGURE 9–3 Cournot Reaction Functions



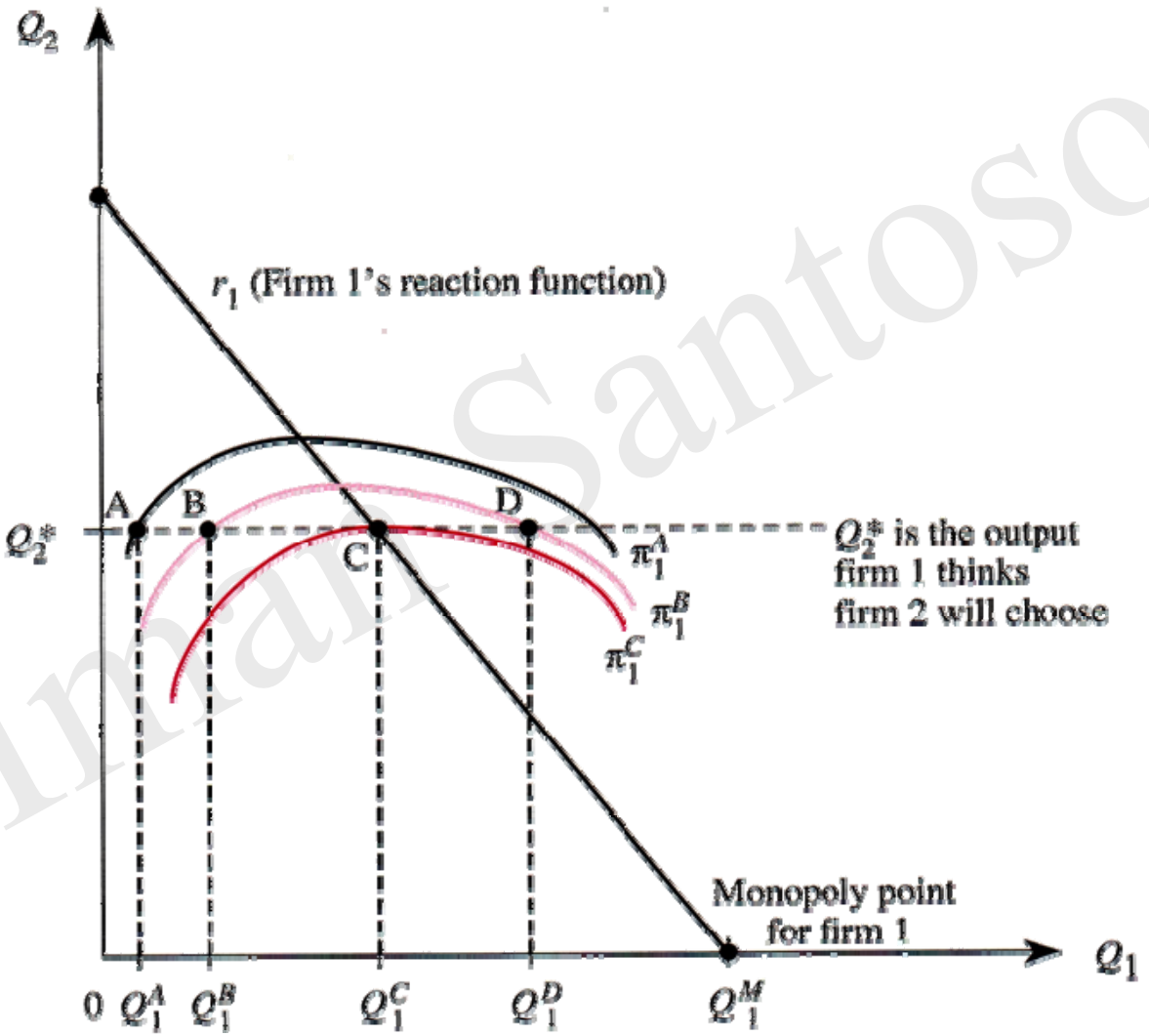
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FIGURE 9–4 Isoprofit Curves for Firm 1



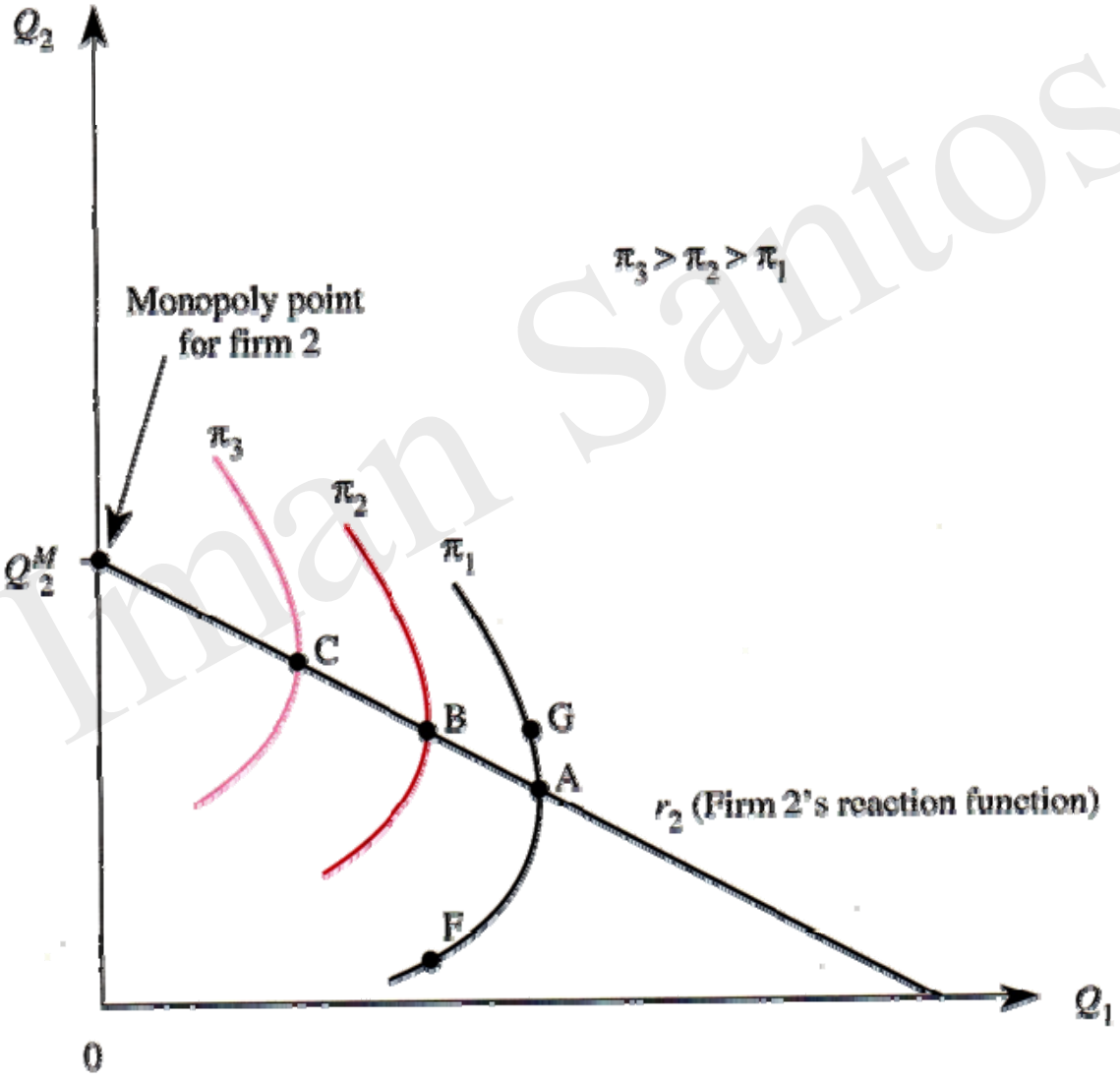
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FIGURE 9–5 Firm 1's Best Response to Firm 2's Output



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FIGURE 9–6 Firm 2's Reaction Function and Isoprofit Curves



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FIGURE 9–7 Cournot Equilibrium

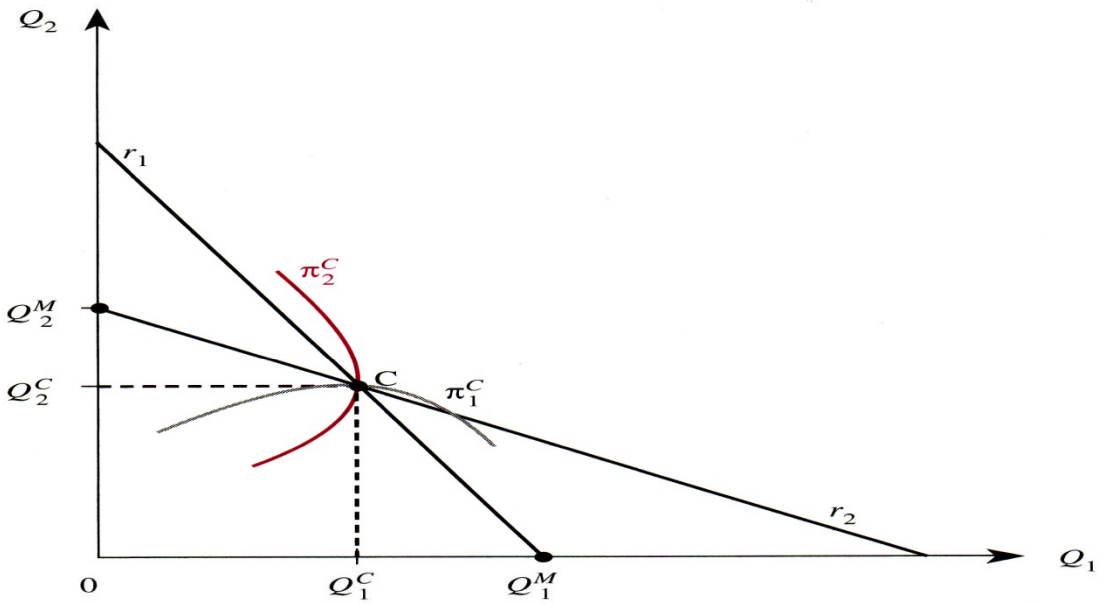


FIGURE 9–8 Effect of Decline in Firm 2's Marginal Cost on Cournot Equilibrium

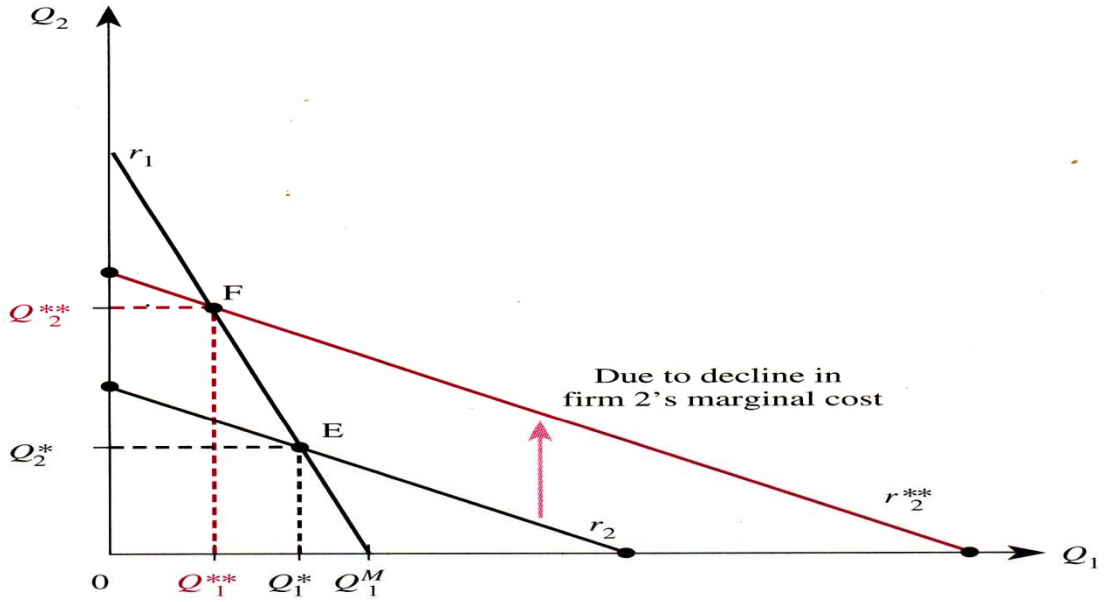
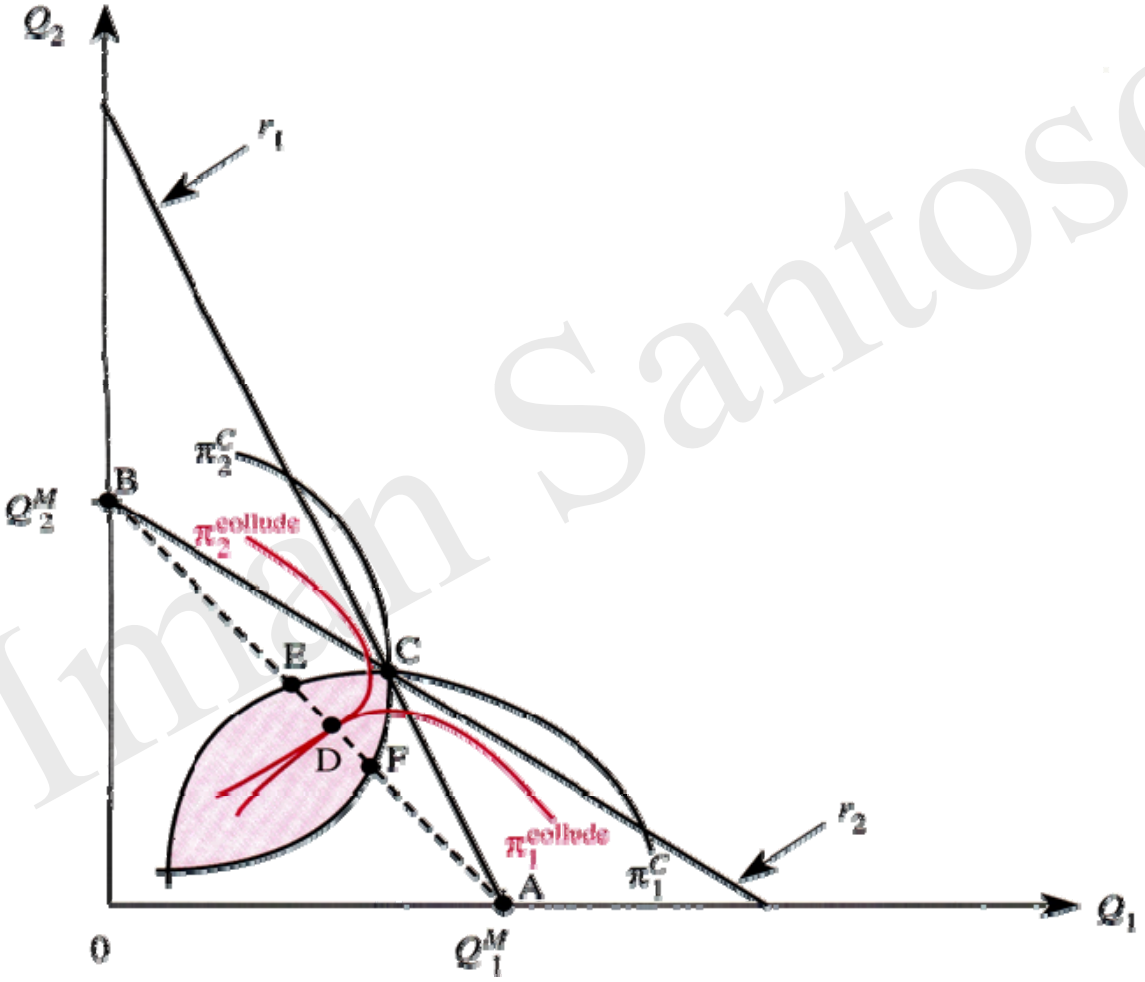
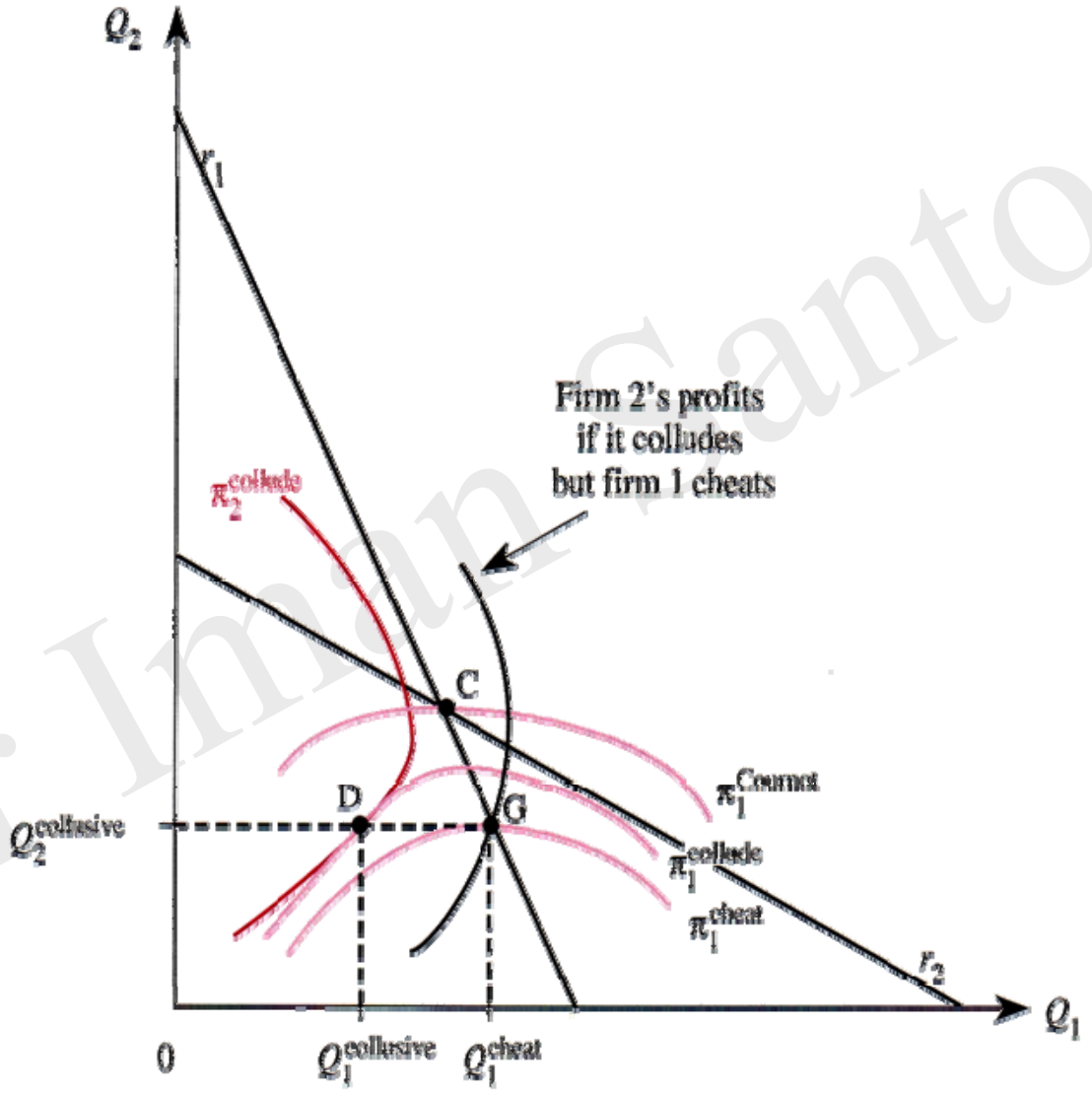


FIGURE 9–9 The Incentive to Collude in a Cournot Oligopoly



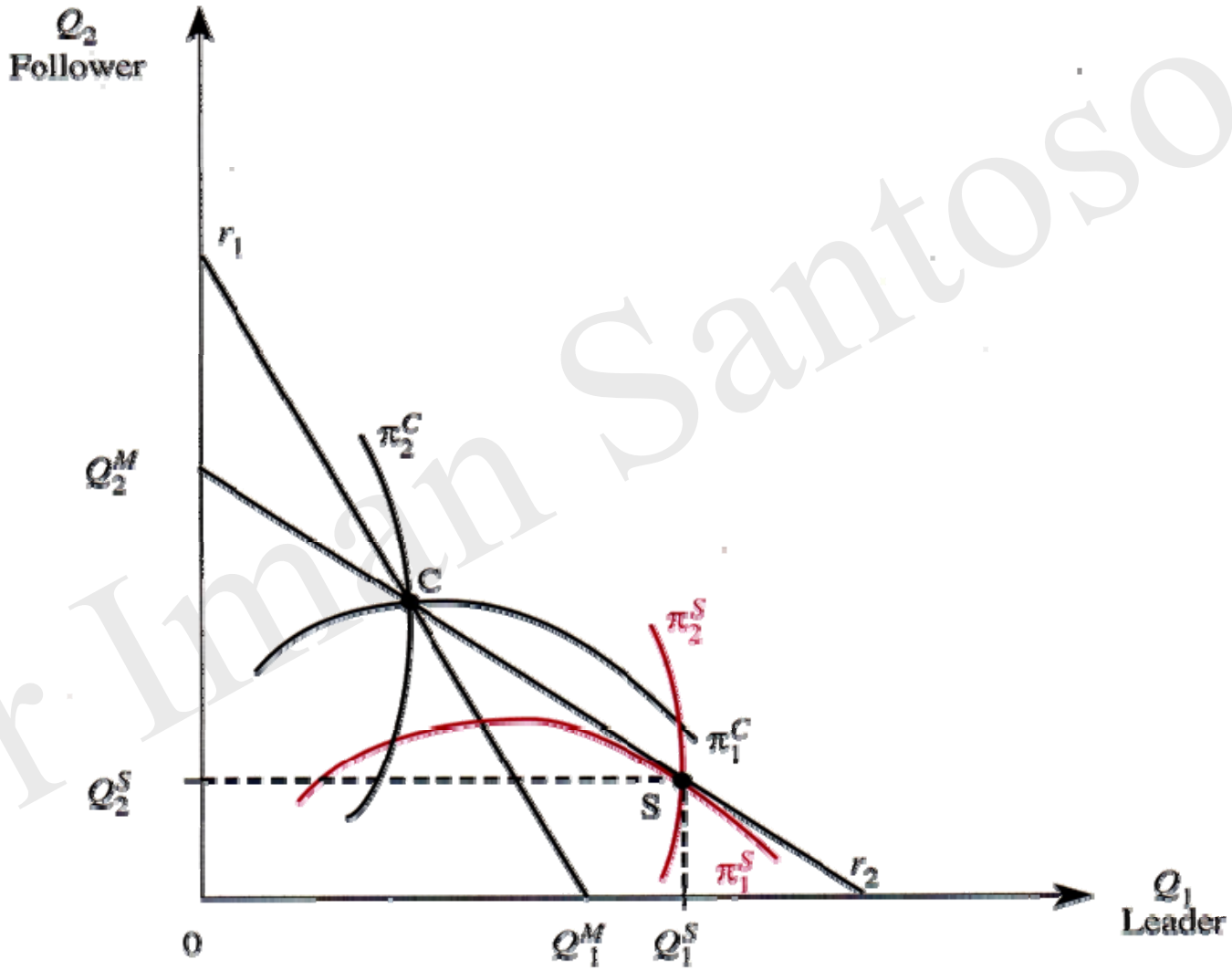
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FIGURE 9–10 The Incentive to Renege on Collusive Agreements in Cournot Oligopoly



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FIGURE 9–11 Stackelberg Equilibrium



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